

Mason School District
Calculation of Tax Rate Impacts of Overall School Funding
2024-2025

Proposed 2024-2025 Budget **3,929,797**

Estimated Offsets

Food Service	38,000	
Adequate Education	385,855	
SPED(IDEA)	20,000	
Pre - K (Income)	28,800	
Building Bond State	83,124	
Total Projected Offsets		555,779

Net Proposed 2022-2023 Appropriation	3,374,018		Estimated
2023 Final Appropriation	2,987,635		Tax Rate
			Impact
Increase in Proposed Total School Appropriation	386,383		1.81

Financial Impact per \$100,000 in Valuation	181.12
Financial Impact per \$200,000 in Valuation	362.24
Financial Impact per \$300,000 in Valuation	543.36

	Current Fund		
<u>Proposed Warrant Articles</u>	<u>Balance</u>	<u>Proposal</u>	<u>Impact</u>
SPED Capital Reserve Fund	170,000.00	30,000.00	0.141
Health Insurance Capital Reserve	60,000.00	-	0.000
Tuition Capital Reserve	105,000.00	40,000.00	0.188
Building Capital Reserve	60,000.00	20,000.00	0.094
Total Impact Warrant Articles		90,000.00	0.422
Total Proposed Impact			2.23

Financial Impact per \$100,000 in Valuation	223.31
Financial Impact per \$200,000 in Valuation	446.62
Financial Impact per \$300,000 in Valuation	669.92

Mason School District
Calculation of Tax Rate Impacts of Overall School Funding
2024-2025

Default 2024-2025 Budget 3,888,303

Estimated Offsets

Food Service	38,000	
Adequate Education	385,855	
SPED (IDEA)	20,000	
Pre - K (Income)	28,800	
Building Bond State	83,124	
Total Projected Offsets		555,779

Net Proposed 2024-2025 Appropriation	3,332,524	
2023 Final Appropriation	2,987,635	Estimated Tax Rate Impact
Increase in Proposed Total School Appropriation	344,889	1.62

Financial Impact per \$100,000 in Valuation		161.67
Financial Impact per \$200,000 in Valuation		323.34
Financial Impact per \$300,000 in Valuation		485.01

	Current Fund		
<u>Proposed Warrant Articles</u>	<u>Balance</u>	<u>Proposal</u>	<u>Impact</u>
SPED Capital Reserve Fund	170,000.00	30,000.00	0.141
Health Insurance Capital Reserve	60,000.00	-	0.000
Tuition Capital Reserve	105,000.00	40,000.00	0.188
Building Capital Reserve	60,000.00	20,000.00	0.094
Total Impact Warrant Articles		90,000.00	0.422
Total Proposed Impact			2.04

Financial Impact per \$100,000 in Valuation		203.86
Financial Impact per \$200,000 in Valuation		407.72
Financial Impact per \$300,000 in Valuation		611.57