

DG - DEPOSITORY OF FUNDS

Category O

All income payable to the District and all revenue received will be deposited with the Treasurer, who will credit it to the appropriate account.

The Board will determine when other depositories are needed and will name them by resolution.

The value of funds in any single account will not exceed the amount guaranteed by the FDIC. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the District.

Reviewed Mason: November 16, 2015

Reviewed Mason: November 19, 2012

Second Reading and Approval Mason: June 18, 2009

First Reading Mason: June 12, 2009